

ORDINANCE NO. 228

AN ORDINANCE AMENDING THE ANNUAL OPERATING BUDGET & CAPITAL PROGRAM OF KIMBALL, TENNESSEE FOR FISCAL YEAR 2013-2014

WHEREAS, the budget process is one of the most important activities undertaken by governments for the public welfare with the budget process being used to make program, service and capital decisions and allocate scarce resources to programs, services and capital;

WHEREAS *Tennessee Code Annotated* Title 6 Chapter 56 Section 208 allows the governing body to amend the annual budget and capital program ordinance in the same manner as any other ordinance may be amended;

WHEREAS *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds first be appropriated before being expended and that only funds that are available may be appropriated;

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of there source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds;

WHEREAS the budget and capital program ordinance is the legal document whereby the governing body appropriates funds and thereby gives the legal authority for expenditures of the Town as required by state law;

Now, therefore be it ordained by the board of Mayor and Aldermen of Kimball, Tennessee, that:

Section 1: The following sources will be to amend the budget to accommodate increases and decreases in revenues, expenditures, and capital project during the 2013-2014 fiscal year:

General Fund	Beginning	Amendment	Ending
Federal Grants	\$0	\$111,500	\$111,500
State Grants	\$158,000	(\$41,900)	\$116,100
Sale of Notes	\$0	\$750,000	\$750,000

Town Property – Utilities	\$130,000	\$12,000	\$142,000
Data Processing Services	\$20,000	\$7,000	\$27,000
Other Professional Services	\$20,000	\$8,000	\$28,000
Mowing Services	\$25,000	\$7,000	\$32,000
Worker's Compensation	\$32,000	\$4,500	\$36,500
Police - Overtime	\$40,000	\$5,800	\$45,800
Police - Repair & Maint. Motor Vehicle	\$3,000	\$2,000	\$5,000
Police - Operating Supplies	\$3,500	\$1,500	\$5,000
Police - Tires, Tubes & Etc	\$3,000	\$2,000	\$5,000
Highways & Streets - Motor Vehicle Repairs	\$2,000	\$3,000	\$5,000
Highways & Streets - Other Contractual Services	\$2,500	\$2,000	\$4,500
Parks - Registrations, Memberships	\$2,800	\$2,400	\$5,200
Parks - Concessions Items to Sale	\$0	\$10,000	\$10,000
Parks - Concessions Contract	\$0	\$8,700	\$8,700

Capital projects and proposed funding amendments are as follows:

Town Property – Insurance Repairs	\$0	\$10,000	\$10,000
Land	\$275,001	(\$275,001)	\$0
Institutional (Schools)	\$0	\$428,356	\$428,356
Water & Sewer Line Improvements	\$0	\$422,000	\$422,000
Police - Insurance Repairs	\$0	\$5,500	\$5,500
Parks - Recreational Facilities	\$5,000	\$13,000	\$18,000
Parks - Grant LPRF	\$316,000	(\$123,000)	\$193,000

State Street Aid Fund

State Gas Tax	\$34,000	\$845	\$34,845
Street Light Electricity	\$34,025	\$845	\$34,870

Section 2: After adoption by this governing body, this amendment will be presented to the Director of Local Finance as required by Tennessee Code Annotated Title 9 Chapter 21 Section 403 for continuing approval of a balanced budget.

Section 3: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

Section 4: If any section, clause, provision or portion of this ordinance is held to be invalid or un-constitutional by any Court of competent jurisdiction, such holdings shall not affect any other section, clause, provision or portion of this ordinance.

Section 5: This Ordinance shall take effect at the earliest date allowed by law, the public welfare requiring it.

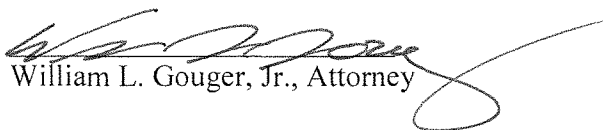
PASSED AND APPROVED by the Board of Mayor and Aldermen on the second and final reading on the 26th day of June, 2014.


David Jackson, Mayor

ATTEST:


Tonia May, Recorder

APPROVED AS TO FORM:


William L. Gouger, Jr., Attorney

Passed on First Reading June 5, 2014

Public Hearing June 26, 2014

Passed on Second Reading June 26, 2014

ORDINANCE NO. 229

AN ORDINANCE OF THE TOWN OF KIMBALL, TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE TOWN OF KIMBALL, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund	FY 2013 Actual	FY 2014 Estimated	FY 2015 Proposed
Local Taxes	\$1,603,425	\$1,687,490	\$1,573,900
Intergovernmental Revenue	\$139,809	\$349,695	\$270,123
Fines and Forfeitures	\$17,060	\$14,910	\$10,000
Miscellaneous Revenue	\$83,619	\$111,490	\$66,500
Debt Proceeds	\$0	\$750,000	\$0
Total Revenues	\$1,843,913	\$2,913,585	\$1,920,523
Beginning Fund Balance	\$1,218,742	\$1,263,430	\$1,272,304
Total Available Funds	\$3,062,655	\$4,177,015	\$3,192,827

State Street Aid Fund	FY 2013 Actual	FY 2014 Estimated	FY 2015 Proposed
Intergovernmental Revenue	\$35,905	\$36,180	\$34,000
Miscellaneous Revenue	\$29	\$31	\$25
Total	\$35,934	\$36,211	\$34,025
Beginning Fund Balance	\$27,625	\$29,509	\$30,850
Total Available Funds	\$63,559	\$65,720	\$64,875

Drug Fund	FY 2013 Actual	FY 2014 Estimated	FY 2015 Proposed
Court Fines and Costs	\$60	\$1,849	\$500
Total	\$60	\$1,849	\$500
Beginning Fund Balance	\$2,797	\$1,829	\$3,178
Total Available Funds	\$2,857	\$3,678	\$3,678

Solid Waste Fund	FY 2013 Actual	FY 2014 Estimated	FY 2015 Proposed
Sanitation Fees	\$3,675	\$3,750	\$3,500
Real & Personal Property Tax	\$55,454	\$58,883	\$54,000
Wholesale Beer Tax	\$88,322	\$43,507	\$41,000
Total	\$147,451	\$106,140	\$98,500
Beginning Fund Balance	\$129,174	\$165,846	\$155,736
Total Available Funds	\$276,625	\$271,986	\$254,236

The town has designated current year property taxes and half of wholesale beer tax to the Solid Waste Fund in order to cover the expenditures.

Sewer Fund	FY 2013 Actual	FY 2014 Estimated	FY 2015 Proposed
Operating Revenues	\$134,581	\$420,100	\$137,600
Non-Operating Revenues	\$918	\$923	\$1,000
Total Revenues	\$135,499	\$421,023	\$138,600
Beginning Assets	\$1,474,563	\$1,533,468	\$1,891,461

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund	FY 2013 Actual	FY 2014 Estimated	FY 2015 Proposed
Administrative Salaries	\$141,000	\$151,840	\$153,230
Town Property/Building/Other	\$147,043	\$173,460	\$184,200
Other General Government	\$680,313	\$1,573,005	\$835,837
Police Department	\$479,565	\$508,880	\$491,334
Fire Department	\$24,882	\$25,270	\$33,760
Rescue Squad Department	\$8,999	\$8,330	\$8,600
Public Works Department	\$217,052	\$133,580	\$220,300
Department of Parks & Recreation	\$23,915	\$253,880	\$169,700
Debt Service Administration	\$76,456	\$76,465	\$85,075
Total Appropriations	\$1,799,225	\$2,904,710	\$2,182,036
Surplus/(Deficit)	\$44,688	\$8,875	(\$261,513)
Ending Fund Balance	\$1,263,430	\$1,272,305	\$1,010,791

State Street Aid Fund	FY 2013 Actual	FY 2014 Estimated	FY 2015 Proposed
Public Works	\$34,050	\$34,870	\$34,025
Total Appropriations	\$34,050	\$34,870	\$34,025
Surplus/(Deficit)	\$1,884	\$1,341	\$0
Ending Fund Balance	\$29,509	\$30,850	\$30,850

Drug Fund	FY 2013 Actual	FY 2014 Estimated	FY 2015 Proposed
Police Department	\$1,028	\$500	\$500
Total Appropriations	\$1,028	\$500	\$500
Surplus/(Deficit)	(\$968)	\$1,349	\$0
Ending Fund Balance	\$1,829	\$3,178	\$3,178

Solid Waste Fund	FY 2013 Actual	FY 2014 Estimated	FY 2015 Proposed
Salaries	\$71,002	\$78,190	\$77,330
Other Expenses	\$39,777	\$38,060	\$41,500
Total Appropriations	\$110,779	\$116,250	\$118,830
Surplus/(Deficit)	\$36,672	(\$10,110)	(\$20,330)
Ending Fund Balance	\$165,846	\$155,736	\$135,406

Sewer Fund	FY 2013 Actual	FY 2014 Estimated	FY 2015 Proposed
Sewer Expenses	\$76,594	\$63,030	\$92,500
Total Appropriations	\$76,594	\$63,030	\$92,500
Surplus/(Deficit)	\$58,905	\$357,993	\$46,100
Ending Assets	\$1,533,468	\$1,891,461	\$1,937,561

SECTION 3: At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund	\$1,272,304
State Street Aid Fund	\$30,850
Drug Fund	\$3,178
Solid Waste Fund	\$155,736
Sewer Fund	\$1,891,461

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
Notes – General	\$62,500	\$22,575	\$0	\$0

SECTION 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
General Building Improvements	\$10,000	
Improvements other than Buildings	\$5,000	
Other Government Expenses	\$97,587	
Rescue Squad	\$2,500	
Street Paving/Drainage	\$65,000	
Street Equipment	\$25,000	
Parks and Recreation	\$133,000	

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 7: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$1,000 by the Mayor, subject to such limitations and procedures as may be established by the Board of Mayor and Aldermen pursuant to the provisions of Section 6-56-209 of the *Tennessee Code Annotated*. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

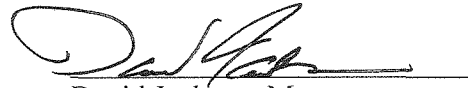
SECTION 9: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations

for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, *Tennessee Code Annotated* provided sufficient revenues are being collected to support the continuing appropriations for no longer than 60 days after the end of the fiscal year. Approval of the Director of the Office of State and Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

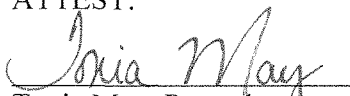
SECTION 10: There is hereby levied a property tax of \$0.10 per \$100 of assessed value on all real and personal property.

SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

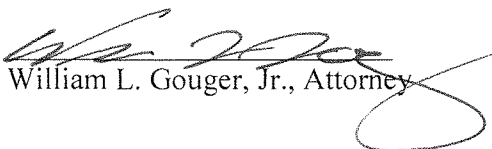
SECTION 12: This ordinance shall take effect July 1, 2014, the public welfare requiring it.


David Jackson, Mayor

ATTEST:


Tonia May, Recorder

APPROVED AS TO FORM:


William L. Gouger, Jr., Attorney

Passed on First Reading June 5, 2014

Public Hearing June 26, 2014

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