

RESOLUTION 2014-01

A RESOLUTION REQUESTING THAT THE 2014 SESSION OF THE TENNESSEE STATE LEGISLATURE ADOPT SENATE BILL 2058-HOUSE BILL 1395 TO SUBJECT RAILROADS TO THE SAME DIESEL FUEL TAX TREATMENT AS MOTOR CARRIERS UNDER PRESENT LAW.

WHEREAS, the Board of Mayor and Aldermen of the Town of Kimball, Tennessee, recognizes the importance of short-line railroads to existing industries within Marion County, Tennessee and the Kimball area thereof; and

WHEREAS, the Board also recognizes the need for such short-line railroads to attract new industries to the Marion County and Kimball areas; and

WHEREAS, the Board is aware that funding of short-line railroads including that railroad operated through the Marion County Railroad Authority and running from Jasper, Tennessee to Bridgeport, Alabama is in jeopardy and has been temporarily suspended as a result of a decision in the case of Illinois Central Railroad Company v. Tennessee Department of Revenue in the United States District Court for the Middle District of Tennessee, wherein Tennessee's sales and use tax assessments on railroads were declared illegal, and

WHEREAS, the Board is further aware that Senate Bill 2058-House Bill 1395 has been introduced in order to impose a fair and equitable method of taxing railroads by subjecting them to the same per gallon tax rate for diesel fuel as that imposed on motor carriers, and the Board wishes to show its support for such legislation by the passage of this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the Town of Kimball, Tennessee, that the State Legislative Representatives of the Town of Kimball, Tennessee, are hereby encouraged and requested to support and adopt Senate Bill 2058-House Bill 1395 to impose the per gallon tax rate for diesel fuel as set forth therein, with the funds from such tax to be used to support railway-related programs and activities throughout the State, including but not limited to short line railroads such as the one operated through the Marion County Railroad Authority.

BE IT FURTHER RESOLVED that a copy of this Resolution be forwarded to all State Legislative Representatives of the Town of Kimball, Tennessee.

THIS RESOLUTION APPROVED on the 6th day of February, 2014.

TOWN OF KIMBALL, TENNESSEE

By: _____

David Jackson, Mayor

ATTEST:

Tonia May, City Recorder

RESOLUTION NO. 2014-02

**A RESOLUTION TO ADOPT A YOUTH SPORTS CONCUSSION POLICY
FOR THE TOWN OF KIMBALL, TENNESSEE**

WHEREAS, thousands of youth participate in recreation and sports activities every year;
and,

WHEREAS, each year youth are injured during recreation and sports activities,
sometimes resulting in concussions that can have long term affects; and,

WHEREAS, in April 2013, the Tennessee Legislature adopted Public Chapter 148 that
requires school and community organizations sponsoring youth athletic activities to
establish guidelines to inform and educate coaches, youth athletes and other adults
involved in youth athletics about the nature, risk and symptoms of concussion and head
injury; and,

WHEREAS, municipalities are required to adopt a policy establishing guidelines in
compliance with Public Chapter 148; and,

WHEREAS, the Tennessee Department of Health has adopted the Tennessee Youth
Sports Concussion Policy.


NOW, THEREFORE, BE IT RESOLVED, by the Board of Mayor and Aldermen of the
Town of Kimball, Tennessee that the following is hereby approved:

SECTION 1. The Town of Kimball adopts the Youth Sports Concussion Policy
that is attached to this Resolution.

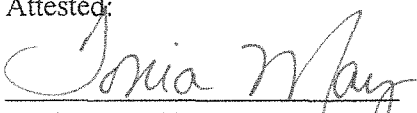
SECTION 2. This Resolution shall take effect immediately upon its passage, the
public welfare requiring it.

Approved this 6th day of February, 2014

TOWN OF KIMBALL, TENNESSEE

By: 
David Jackson, Mayor

Attested:


Tonia May, City Recorder

RESOLUTION NO. 2014-03

**A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF
KIMBALL, TENNESSEE, AUTHORIZING THE ISSUANCE, SALE, AND
PAYMENT OF INTEREST-BEARING GENERAL CAPITAL OUTLAY
NOTES NOT TO EXCEED \$750,000.00.**

PURSUANT TO THE INFORMAL BID PROCESS

WHEREAS, the Governing Body of the Town of Kimball, Tennessee, (the "Local Government") has determined that it is necessary and desirable to issue capital outlay notes in order to provide funds for the extension of sewer services to and construction of improvements for the Marion County Regional Institute of Technical Excellence, a post-secondary public education facility located within the Town's municipal limits, (the "Project"), at a cost of \$750,000.00 with an economic life of at least thirty (30) years, all for the benefit of the citizens of the Town of Kimball; and

WHEREAS, the Governing Body has determined that the Project will promote or provide a traditional governmental activity or otherwise fulfill a public purpose; and

WHEREAS, under the provisions of Parts I, IV and VI of Title 9, Chapter 21, Tennessee Code Annotated (the "Act"), local governments in Tennessee are authorized to finance the cost of this Project through the issuance and sale of interest-bearing capital outlay notes upon the approval of the Comptroller of the Treasury or Comptroller's Designee; and

WHEREAS, the Governing Body finds that it is advantageous to the Local Government to authorize the issuance of capital outlay notes to finance the cost of the Project.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Town of Kimball, Tennessee, as follows:

Section 1. That, for the purpose of providing funds to finance the cost of the Project in and for the Local Government, the Chief Executive Officer of the Local Government is hereby authorized in accordance with the terms of this resolution, and upon approval of the Comptroller of the Treasury or Comptroller's Designee, to issue and sell interest-bearing capital outlay notes in the principal amount not to exceed Seven Hundred Fifty Thousand (\$750,000.00) Dollars (the "Notes") by an informal bid process pursuant to the terms, provisions, and conditions permitted by law. The Notes shall be designated "Town of Kimball, Tennessee Capital Outlay Notes, Series 2014"; shall be numbered serially from one (1) upwards; shall be dated as of the date of issuance; shall be in denominations as agreed upon with the purchaser; shall be sold at not less than ninety nine (99%) percent of par value and accrued interest; and shall bear interest at a rate or rates not to exceed 3.01% per annum, and in no event shall the rate exceed the legal limit provided by law.

Section 2. That, the Notes shall mature not later than twelve (12) fiscal years after the fiscal year of issuance and, unless otherwise approved by the Comptroller of the Treasury or Comptroller's Designee, the Notes shall be amortized in an amount reflecting at least level debt service on the Notes approximately according to the following schedule:

<u>FISCAL YEAR</u>	<u>PRINCIPAL AMOUNT</u>
2014-2015	\$62,500.00
2015-2016	\$62,500.00
2016-2017	\$62,500.00
2017-2018	\$62,500.00
2018-2019	\$62,500.00
2019-2020	\$62,500.00
2020-2021	\$62,500.00
2021-2022	\$62,500.00
2022-2023	\$62,500.00
2023-2024	\$62,500.00
2024-2025	\$62,500.00
2025-2026	\$62,500.00

The final maturity of the Notes shall not exceed the reasonably expected economic life of the project, which is hereby estimated to be thirty (30) years, which is at least equal to or greater than the life of the Notes.

Section 3. That, the Notes shall be subject to redemption at the option of the Local Government, in whole or in part, at any time, at the principal amount and accrued interest to the date of redemption, without a premium, or, if sold at par, with or without a premium of not exceeding one percent (1%) of the principal amount.

Section 4. That, the Notes shall be direct general obligations of the Local Government, for which the punctual payment of the principal and interest on the Notes, the full faith and credit of the Local Government is irrevocably pledged, and the Local Government hereby pledges its taxing power as to all taxable property in the Local Government for the purpose of providing funds for the payment of principal of and interest on the Notes. The Governing Body of the Local Government hereby authorizes the levy and collection of a special tax on all taxable property of the Local Government over and above all other taxes authorized by the Local Government to create a sinking fund to retire the Notes with interest as they mature in an amount necessary for that purpose.

Section 5. That, the Notes shall be executed in the name of the Local Government; shall bear the manual signature of the Chief Executive Officer of the Local Government and the manual signature of the City Recorder together with the Local Government seal affixed thereon; and shall be payable as to principal and interest at the office of the City Recorder or at the office of the paying agent duly appointed by the Local Government. Proceeds of the Notes shall be deposited with the official designated by law as custodian of the funds. All proceeds shall be paid out for financing the Project pursuant to this Resolution and as required by law.

Section 6. That, the Notes will be issued in fully registered form and that at all times during which any Note remains outstanding and unpaid, the Local Government or its agent shall keep or cause to be kept at its office a note register for the registration, exchange or transfer of the Notes. The note register, if held by an agent of the Local Government, shall at all times be open for inspection by the Local Government or any duly authorized officer of the Local Government. Each Note shall have the qualities and incidents of a negotiable instrument and shall be transferable only

upon the note register kept by the Local Government or its agent, by the registered owner of the Note in person or by the registered owner's attorney duly authorized in writing, upon presentation and surrender to the Local Government or its agent together with a written instrument or transfer satisfactory to the Local Government duly executed by the registered owner or the registered owner's duly authorized attorney. Upon the transfer of any such Note, the Local Government shall issue in the name of the transferee a new registered Note or Notes of the same aggregate principal amount and maturity as the surrendered Notes. The Local Government shall not be obligated to make any such Note transfer during the fifteen (15) days next preceding an interest payment date on the Notes or, in the case of any redemption of the Notes, during the forty five (45) days next preceding the date of redemption.

Section 7. That, the Notes shall be in substantially the form authorized by the Comptroller of the Treasury or Comptroller's Designee and shall recite that the Notes are issued pursuant to Title 9, Chapter 21, Tennessee Code Annotated, which is attached to this Resolution as Attachment 1.

Section 8. That, prior to the sale of the Notes, the Local Government shall submit a copy of this Resolution authorizing the Notes to the Comptroller of the Treasury or Comptroller's Designee for approval and a copy of the proposed disclosure statement, if any, and a statement showing the estimated annual principal and interest requirements for the Notes and a detailed statement showing the estimated cost of issuance, which shall include at least the following, if applicable: (1) fiscal agent and/or financial advisor fees; (2) bond counsel fees; (3) other legal charges if any; (4) credit enhancement fees; (5) trustee fees; (6) registration fees; (7) paying agent fees; (8) rating agency fees; (9) underwriters' discount or charges; (10) remarketing agent fees; (11) printing, advertising and other expenses; (12) the number of financial institutions contacted by telephone or by letter (which should be at least three) for the purpose of obtaining interest rates, and (13) that at least three institutions were contacted.

In its request for approval, the Local Government shall state and demonstrate that the proposed sale by the informal bid process is feasible, in the best interest of the Local Government, and that the Local Government should be able to amortize the proposed indebtedness together with all the obligations then outstanding.

Section 9. The Notes shall not be sold until receipt of the Comptroller of the Treasury or Comptroller's Designee's written approval for the sale of the Notes.

Section 10. That the Notes may be designated as qualified tax-exempt obligations for purpose of Section 265 (b) (3) of the Internal Revenue Code of 1986.

Section 11. That, after the sale of the Notes, and for each year that any of the Notes are outstanding, the Local Government shall prepare an annual budget and budget ordinance in a form consistent with accepted governmental standards and as approved by the Comptroller of the Treasury or Comptroller's Designee. The budget shall be kept balanced during the life of the Notes and shall appropriate sufficient monies to pay all annual debt service. The annual budget and ordinance shall be submitted to the Comptroller of the Treasury or Comptroller's Designee immediately upon its adoption; however, it shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, Tennessee Code Annotated (the "Statutes"). If the Comptroller

of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee.

Section 12. That, if any of the Notes shall remain unpaid at the end of twelve (12) years from the issue date, then the unpaid Notes shall be retired from the funds of the Local Government or be converted into bonds pursuant to Chapter 11 of Title 9 of the Tennessee Code Annotated, or any other law, or be otherwise liquidated as approved by the Comptroller of the Treasury or Comptroller's Designee.

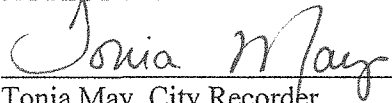
Section 13. That, all orders or resolutions in conflict with this Resolution are hereby repealed insofar as such conflict exists; and this Resolution shall become effective immediately upon its passage.

Duly passed and approved this 6th day of March, 2014.

TOWN OF KIMBALL, TENNESSEE

By: 
David Jackson, Mayor

ATTESTED:


Tonia May, City Recorder

RESOLUTION 2014-04

A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF KIMBALL, TENNESSEE TO ADOPT A NATURAL HAZARD MITIGATION PLAN

WHEREAS, Marion County, Tennessee has received a grant as part of the FEMA-TEMA Mitigation Planning Project to allow the County to develop and implement a natural hazard mitigation plan; and

WHEREAS, the County entered into a Contract with Steve Lamb in March of 2011 to prepare a Natural Hazard Mitigation Plan for Marion County and its municipalities in accordance with both an "Approved Scope of Work" attached thereto and the applicable regulations and guidelines of the FEMA-TEMA grant; and

WHEREAS, the "Marion County Natural Hazard Mitigation Plan" under date of March 24, 2014, has now been completed, and both Mr. Lamb and the County have requested that the Board of Mayor and Aldermen of the Town of Kimball approve and adopt the plan as required by law.

NOW, THEREFORE, BE IT HEREBY RESOLVED, by the Board of Mayor and Aldermen of the Town of Kimball, Tennessee, meeting in regular session on this 14th day of August, 2014, that:

SECTION 1: The Marion County Natural Hazard Mitigation Plan under date of March 24, 2014, attached hereto as Exhibit "A" and incorporated herein by reference, be and the same is hereby approved and adopted.

SECTION 2: This Resolution shall take effect upon its passage and completion of a public hearing as required by law, the public welfare requiring it.

ADOPTED this 14th day of August, 2014.

THE TOWN OF KIMBALL, TENNESSEE

By: _____

David Jackson, Mayor

Attest:

Tonia May, City Recorder

DATE PASSED: August 14, 2014

RESOLUTION NO. 2014-05

A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF KIMBALL, TENNESSEE DEMONSTRATING ITS SUPPORT FOR AND ENCOURAGEMENT OF STATE LEGISLATION TO ALLOW EXTENSION AND EXPANSION OF FIBER OPTIC CABLE SYSTEMS THROUGHOUT THE TOWN OF KIMBALL AND SIMILAR RURAL MUNICIPALITIES WITHIN TENNESSEE.

WHEREAS, the Town of Kimball, Tennessee, along with other similarly-situated rural municipalities throughout Tennessee, is in need of the extension of fiber optic cable systems for the provision of cable television service; two-way video transmission; video programming; internet services; and/or other like systems; and

WHEREAS, current Tennessee State law makes the expansion of such systems difficult without running afoul of statutes related to the provision of such systems and services by rural electric cooperatives, municipally-owned utility providers, and private utility providers; and

WHEREAS, through legislation such as House Bill 1032/Senate Bill 1139 introduced to and considered by the Tennessee State Legislature during its 2014 Legislative Session, the provision and extension of such fiber optic cable systems can be more comprehensively and efficiently made and, although such legislation was not enacted during the 2014 session, the Board of Mayor and Aldermen of the Town of Kimball, Tennessee does hereby request that the Tennessee State Legislature support and adopt similar legislation in the future; and

WHEREAS, the Board of Mayor and Aldermen of the Town of Kimball, Tennessee does further request that a copy of this Resolution be sent to all State legislature members representing the Town.

NOW, THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the Town of Kimball, Tennessee, meeting in regular session on this 4th day of September, 2014, as follows:

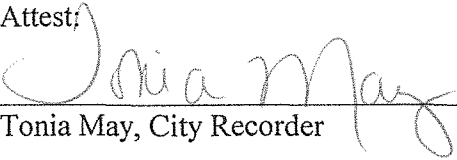
1. That the Board of Mayor and Aldermen of the Town of Kimball does hereby request that the Tennessee State Legislature consider and adopt legislation similar to House Bill 1032/Senate Bill 1139 introduced to and considered by the Tennessee State Legislature during its 2014 Legislative Session, such that the provision and extension of fiber optic cable systems can be more comprehensively and efficiently made in order to enhance the provision of cable tv service; two-way video transmission; video programming; and internet services.
2. That a copy of this Resolution be sent to all Tennessee State Senators and Tennessee State Representatives representing the Town of Kimball, Tennessee.

ADOPTED this 4th day of September, 2014.

THE TOWN OF KIMBALL, TENNESSEE

By: 
Rex Pesnell, Mayor

Attest:


Tonia May, City Recorder

DATE PASSED: September 4, 2014

RESOLUTION 2014-06

A RESOLUTION AUTHORIZING THE TOWN OF KIMBALL, TENNESSEE TO ENTER INTO A CHECKING, SAVINGS ACCOUNT AGREEMENT AND SAFETY DEPOSIT BOX WITH CITIZENS STATE BANK.

WHEREAS, the Town of Kimball, Tennessee is a Tennessee municipality organized under its Charter and the statutes of the State of Tennessee; and

WHEREAS, pursuant to said Charter and statutes of the State of Tennessee, the Town of Kimball is authorized to enter into contracts with financial institutions for the safe-keeping of the Town of Kimball, Tennessee's depository funds; and

WHEREAS, the Mayor and Board of Aldermen have already determined that the Town of Kimball, Tennessee should have Checking Accounts, Savings Accounts and a Safety Deposit Box with Citizens State Bank, a local banking institution; and

WHEREAS, the financial institution requires an agreement setting forth the person or persons authorized to open, sign checks and/or withdraw from any accounts; and

WHEREAS, the Mayor and Board of Aldermen have determined that Mayor Rex Pesnell, Vice-Mayor Jerry Don Case, Alderman John Matthews, Alderman Mark Payne and Alderman Clarence Sisk, Jr. should be the authorized signatories on any checking, savings accounts and/or safe deposit box for the Town of Kimball, Tennessee; and

WHEREAS, the Mayor and Board of Aldermen have determined that no less than two signatures should be required for better control of said checking or savings account.

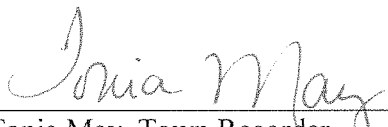
NOW, THEREFORE, BE IT HEREBY RESOLVED by the Mayor and Board of Aldermen of the Town of Kimball, Tennessee that:

1. The Town of Kimball has already established checking, savings accounts and a safe deposit box with Citizens State Bank, Jasper, Tennessee.
2. Mayor Rex Pesnell, Vice-Mayor Jerry Don Case, Alderman John Matthews, Alderman Mark Payne and Alderman Clarence Sisk, Jr. shall be authorized officers of the Town of Kimball, Tennessee to execute all depository documents, including check signatures, deposit and/or withdrawal forms.

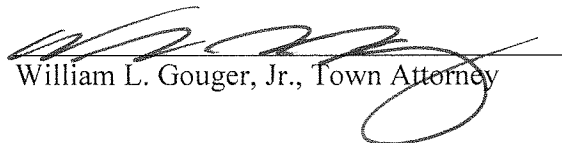
3. Any two signatures of the above-stated officers shall be required to sign checks, withdraw from or close any checking, savings account and/or safe deposit box of the Town of Kimball, Tennessee.
4. This Resolution will continue to be in effect until expressly written modification has been received and recorded by Citizens State Bank. Any and all prior resolutions adopted by the Town of Kimball, Tennessee are in full force and effect until the financial institution receives and acknowledges an express written notice of revocation, modification or replacement.

THIS RESOLUTION APPROVED on the 2nd day of October, 2014.

Signed: 
Rex Pesnell, Mayor

Attested: 
Tonia May, Town Recorder

Approved as to Form:


William L. Gouger, Jr., Town Attorney

RESOLUTION 2014-07

A RESOLUTION AUTHORIZING THE TOWN OF KIMBALL, TENNESSEE TO ENTER INTO CHECKING, MONEY MARKET AND SAVINGS ACCOUNT AGREEMENTS AND CERTIFICATES OF DEPOSIT WITH FIRST JACKSON BANK

WHEREAS, the Town of Kimball, Tennessee is a Tennessee municipality organized under its Charter and the statutes of the State of Tennessee; and

WHEREAS, pursuant to said Charter and statutes of the State of Tennessee, the Town of Kimball is authorized to enter into contracts with financial institutions for the safe-keeping of the Town of Kimball, Tennessee's depository funds; and

WHEREAS, the Mayor and Board of Aldermen have already determined that the Town of Kimball, Tennessee should have Checking Accounts, Money Market Accounts, Savings Accounts and Certificates of Deposit with First Jackson Bank, a local banking institution; and

WHEREAS, the financial institution requires an agreement setting forth the person or persons authorized to open, sign checks and/or withdraw from any accounts; and

WHEREAS, the Mayor and Board of Aldermen have determined that Mayor Rex Pesnell, Vice-Mayor Jerry Don Case, Alderman John Matthews, Alderman Mark Payne and Alderman Clarence Sisk, Jr. should be the authorized signatories on any checking, money market, savings accounts and/or certificates of deposit for the Town of Kimball, Tennessee; and

WHEREAS, the Mayor and Board of Aldermen have determined that no less than two signatures should be required for better control of said checking, money market, savings accounts and/or certificates of deposit.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Mayor and Board of Aldermen of the Town of Kimball, Tennessee that:

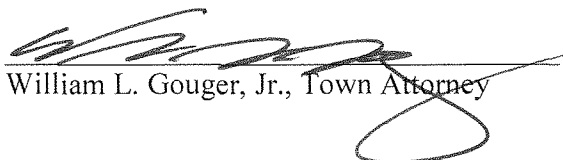
1. The Town of Kimball has established or will establish checking, money market, savings accounts and Certificates of Deposit with First Jackson Bank, Kimball, Tennessee.
2. Mayor Rex Pesnell, Vice-Mayor Jerry Don Case, Alderman John Matthews, Alderman Mark Payne and Alderman Clarence Sisk, Jr. shall be authorized officers of the Town of Kimball, Tennessee to execute all depository documents, including check signatures, deposit and/or withdrawal forms.

3. Any two signatures of the above-stated officers shall be required to sign checks, withdraw from or close any checking, money market, savings account and/or certificates of deposit of the Town of Kimball, Tennessee.
4. This Resolution will continue to be in effect until expressly written modification has been received and recorded by First Jackson Bank. Any and all prior resolutions adopted by the Town of Kimball, Tennessee are in full force and effect until the financial institution receives and acknowledges an express written notice of revocation, modification or replacement.

THIS RESOLUTION APPROVED on the 2nd day of October, 2014.

Signed: 
Rex Pesnell, Mayor

Attested: 
Tonia May, Town Recorder

Approved as to Form: 
William L. Gouger, Jr., Town Attorney

RESOLUTION 2014-08

A RESOLUTION AUTHORIZING THE TOWN OF KIMBALL, TENNESSEE TO HAVE AN INVESTMENT SAVINGS ACCOUNT WITH FIRST VOLUNTEER BANK

WHEREAS, the Town of Kimball, Tennessee is a Tennessee municipality organized under its Charter and the statutes of the State of Tennessee; and

WHEREAS, pursuant to said Charter and statutes of the State of Tennessee, the Town of Kimball is authorized to enter into contracts with financial institutions for the safe-keeping of the Town's depository funds; and

WHEREAS, the Mayor and Board of Aldermen have already determined that the Town of Kimball, Tennessee should have an Investment Savings Account Agreement with First Volunteer Bank, a local banking institution; and

WHEREAS, the financial institutions require an agreement setting forth the person or persons authorized to open, and/or withdraw from any depository accounts; and

WHEREAS, the Mayor and Board of Aldermen have determined that Mayor Rex Pesnell, Vice-Mayor Jerry Don Case, Alderman John Matthews, Alderman Mark Payne and Alderman Clarence Sisk, Jr. shall be the authorized signatories on any investment savings account for the Town of Kimball, Tennessee; and

WHEREAS, the Mayor and Board of Aldermen have determined that no less than two signatures should be required for better control of the redeeming of said investment savings account and that all checks must be made payable to the Town of Kimball, Tennessee.

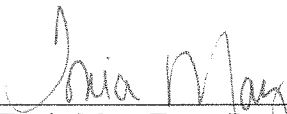
NOW, THEREFORE, BE IT HEREBY RESOLVED by the Mayor and Board of Aldermen of the Town of Kimball, Tennessee that:

1. The Town of Kimball has already established an investment savings account with First Volunteer Bank, Jasper, Tennessee.
2. Mayor Rex Pesnell, Vice-Mayor Jerry Don Case, Alderman John Matthews, Alderman Mark Payne and Alderman Clarence Sisk, Jr. shall be authorized officers of the Town of Kimball, Tennessee to execute all deposit documents and/or withdrawal forms.
3. Any two signatures of the above-stated officers shall be required to withdraw from or close any investment savings account of the Town of Kimball, Tennessee, and checks issued for redemption shall only be payable to the Town of Kimball, Tennessee.

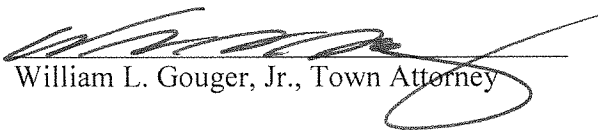
4. This Resolution will continue to be in effect until expressly written modification has been received and recorded by First Volunteer Bank. Any and all prior resolutions adopted by the Town of Kimball, Tennessee are in full force and effect until the financial institution receives and acknowledges an express written notice of revocation, modification or replacement.

THIS RESOLUTION APPROVED on this the 2nd day of October, 2014.

Signed: 
Rex Pesnell, Mayor

Attested: 
Tonia May, Town Recorder

Approved as to Form:


William L. Gouger, Jr., Town Attorney

RESOLUTION 2014-09

A RESOLUTION AUTHORIZING THE TOWN OF KIMBALL, TENNESSEE TO ENTER INTO INTERNET BANKING WITH CITIZENS STATE BANK.

WHEREAS, the Town of Kimball, Tennessee is a Tennessee municipality organized under its Charter and the statutes of the State of Tennessee; and

WHEREAS, pursuant to said Charter and statutes of the State of Tennessee, the Town of Kimball is authorized to enter into contracts with financial institutions for the safe-keeping of the Town of Kimball, Tennessee's depository funds; and

WHEREAS, the Mayor and Board of Aldermen have already determined that the Town of Kimball, Tennessee should have access to Internet Banking with Citizens State Bank, a local banking institution; and

WHEREAS, the financial institution requires an agreement setting forth the person or persons authorized to view internet banking and make withdrawals and transfers from any town accounts; and

WHEREAS, the Mayor and Board of Aldermen have determined that Mayor Rex Pesnell, Recorder Tonia May, and Administrative Clerk Sharon Case should be the persons authorized to view internet banking and make withdrawals and transfers from any town accounts for the Town of Kimball, Tennessee; and

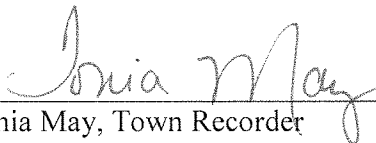
NOW, THEREFORE, BE IT HEREBY RESOLVED by the Mayor and Board of Aldermen of the Town of Kimball, Tennessee that:

1. The Town of Kimball will establish internet banking with Citizens State Bank, Jasper, Tennessee.
2. Mayor Rex Pesnell, Recorder Tonia May and Administrative Clerk Sharon Case should be the persons authorized to view internet banking and make withdrawals and transfers from any town accounts for the Town of Kimball, Tennessee.
3. No account shall be closed through the internet banking service. In order to close any account, two signatures of any of the stated officers Mayor Rex Pesnell, Vice-Mayor Jerry Don Case, Alderman John Matthews, Alderman Mark Payne and Aldermen Clarence Sisk, Jr., shall be required to close any checking, savings account and/or safe deposit box of the Town of Kimball, Tennessee.

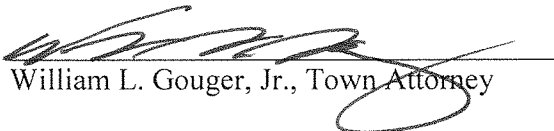
4. This Resolution will continue to be in effect until expressly written modification has been received and recorded by Citizens State Bank. Any and all prior resolutions adopted by the Town of Kimball, Tennessee are in full force and effect until the financial institution receives and acknowledges an express written notice of revocation, modification or replacement.

THIS RESOLUTION APPROVED on the 2nd day of October, 2014.

Signed: 
Rex Pesnell, Mayor

Attested: 
Tonia May, Town Recorder

Approved as to Form:


William L. Gouger, Jr., Town Attorney